



COUNTY OF CRAIG
P.O. Box 308
New Castle, Virginia 24127
540-864-5010 Phone
540-864-5590 Fax
Development Opportunity
Intersection of Race and Market Streets Vacant Lot
For Sale

Craig County is accepting proposals for the purchase of the vacant lot located at the intersection of Race and Market Streets. Tax Map Number 47A3-3-15 and is zoned commercial/business for the Town of New Castle.

For complete property details, please review this information and the County's web site (www.craigcountyva.gov) for additional information.

Proposals for the property must contain the following items:

- Identification of the property and any adjacent property involved in your proposed development.
- Concept plan of the intended development including use, location and size of any buildings, number of units, timeline for the completion of the project, and number of jobs produced by the project. The CCBoS will ask the successful Offeror to complete the project within three years from the date of closing. Failure to complete the project may result in reversion of the property to the County.
- A biographical summary and experience description of lead participants. Craig County seeks to convey the property in "as-is condition" regardless of the proposed reuse/development plan. Craig County reserves the right to reject all proposals without cause.
- Business Plan and Financial Plan for the project.
- Offer amount for the property.

Proposals will be evaluated for compatibility to the Town of New Castle and Craig County Comprehensive Plan. The proposal will also be made based on proposed purchase price and/or development concept; value-added benefits to the Town of New Castel and Craig County; and return on investment – job creation and revenue generation from the project.

Proposals should be submitted in writing, including the attached second page to:
Craig County Administrator
PO Box 308
New Castle, VA 24127
Or by email to: clay.craigco@tds.net
For more information please contact the County Administrator at 540-864-5010.



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OFFER TO PURCHASE
Craig County Surplus Property

Property Address: _____

Tax Parcel No.: _____

Date: _____

Applicant/Contact Person: _____

Address: _____

City: _____ State: _____ Zip: _____ Daytime Phone: _____

Provide Legal Description of Offeror (Corporation, Limited Partnership etc.)

Total Offer Purchase Amount: _____

Proposed Use: (please include additional pages): _____

I hereby certify that I have been provided and have read the announcement of sale for the above referenced lot and submit this proposal in accordance with all the provisions of said announcement.

Signature: _____

Date: _____